



Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
OPERATING INCOME							
Assessment Revenues							
50010001-00 Homeowner Assessments	\$2,489.67	\$2,489.67	\$-	\$19,917.34	\$19,917.36	(\$0.02)	\$29,876.04
Total Assessment Revenues	\$2,489.67	\$2,489.67	\$-	\$19,917.34	\$19,917.36	(\$0.02)	\$29,876.04
Other Income							
50030002-00 Interest - Restricted Investments	0.77	2.21	(1.44)	7.57	16.74	(9.17)	25.92
50030003-00 Late Fees	(60.00)	-	(60.00)	560.00	-	560.00	-
50030005-00 Assessment Interest Charges	18.50	-	18.50	384.76	-	384.76	-
50030013-00 Violations	150.00	-	150.00	150.00	-	150.00	-
Total Other Income	\$109.27	\$2.21	\$107.06	\$1,102.33	\$16.74	\$1,085.59	\$25.92
Total OPERATING INCOME	\$2,598.94	\$2,491.88	\$107.06	\$21,019.67	\$19,934.10	\$1,085.57	\$29,901.96
OPERATING EXPENSE							
Management Fees							
70060001-00 Management Fees	574.20	577.50	3.30	4,472.60	4,482.50	9.90	6,792.50
Total Management Fees	\$574.20	\$577.50	\$3.30	\$4,472.60	\$4,482.50	\$9.90	\$6,792.50
Professional Fees							
70080001-00 Legal	-	-	-	-	235.00	235.00	235.00
70080006-00 Tax Preparation	-	-	-	260.00	125.00	(135.00)	125.00
70080010-00 Community Mailings	49.00	-	(49.00)	256.00	145.50	(110.50)	291.00
70080011-00 Other Professional Fees	70.00	10.00	(60.00)	125.83	136.00	10.17	188.00
70080012-00 Welcome Packets	-	15.00	15.00	45.00	60.00	15.00	90.00
Total Professional Fees	\$119.00	\$25.00	(\$94.00)	\$686.83	\$701.50	\$14.67	\$929.00
Supplies							
70100001-00 Postage	193.44	33.64	(159.80)	462.99	256.48	(206.51)	463.80
70100002-00 Printing & Stationery	96.13	-	(96.13)	206.83	130.00	(76.83)	130.00
70100003-00 Administrative Supplies	38.86	38.00	(0.86)	166.15	194.00	27.85	294.11
70100005-00 Courier Services	-	-	-	3.88	15.00	11.12	15.00
70100007-00 Faxes	-	3.00	3.00	16.50	10.00	(6.50)	13.00
70100008-00 Copies	0.75	42.00	41.25	123.16	263.00	139.84	313.00
70100010-00 Scanned Documents	0.30	6.00	5.70	28.50	58.00	29.50	77.00
Total Supplies	\$329.48	\$122.64	(\$206.84)	\$1,008.01	\$926.48	(\$81.53)	\$1,305.91
Insurance							
70120001-00 General Liability	84.84	84.83	(0.01)	678.72	678.64	(0.08)	1,017.96
70120002-00 Directors & Officers	112.75	112.75	-	901.99	902.00	0.01	1,353.00
70120004-00 Fidelity	22.75	22.75	-	182.00	182.00	-	273.00
70120005-00 Auto	9.83	9.83	-	78.64	78.64	-	117.96
70120009-00 Property	48.00	48.00	-	384.00	384.00	-	576.00
Total Insurance	\$278.17	\$278.16	(\$0.01)	\$2,225.35	\$2,225.28	(\$0.07)	\$3,337.92
Taxes							
70180001-00 Federal Income	-	-	-	-	7.58	7.58	7.58
70180002-00 Franchise	-	-	-	-	25.00	25.00	25.00
Total Taxes	\$-	\$-	\$-	\$-	\$32.58	\$32.58	\$32.58
Other Miscellaneous							
70220001-00 Bank Charges	-	-	-	-	67.90	67.90	135.80
70220005-00 Bad Debt	82.16	82.16	-	657.28	657.28	-	985.92
70220006-00 Storage	-	-	-	150.00	175.00	25.00	175.00
70220013-00 Sales Tax Addendums	24.75	7.00	(17.75)	109.75	90.00	(19.75)	126.00
70229998-00 Other	-	-	-	0.20	-	(0.20)	-
Total Other Miscellaneous	\$106.91	\$89.16	(\$17.75)	\$917.23	\$990.18	\$72.95	\$1,422.72
Community Activities							
70240001-00 Community Activities	-	-	-	-	200.00	200.00	450.00
70240002-00 Meetings - Town Hall/Annual	-	-	-	28.64	291.00	262.36	291.00



Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
70240003-00 Newsletter	\$-	\$-	\$-	\$-	\$100.00	\$100.00	\$200.00
70240008-00 Web Site	10.86	-	(10.86)	128.40	173.00	44.60	173.00
Total Community Activities	\$10.86	\$-	(\$10.86)	\$157.04	\$764.00	\$606.96	\$1,114.00
LS & CA Utilities							
70500001-00 Water	434.71	950.00	515.29	2,225.01	3,876.00	1,650.99	5,284.00
70500002-00 Electric	62.56	27.00	(35.56)	230.70	200.00	(30.70)	323.00
Total LS & CA Utilities	\$497.27	\$977.00	\$479.73	\$2,455.71	\$4,076.00	\$1,620.29	\$5,607.00
Landscape & Common Area Maintenance							
70520001-00 General Maintenance	1,148.42	562.00	(586.42)	5,151.17	4,496.00	(655.17)	6,744.00
70520002-00 Color	-	-	-	562.90	241.00	(321.90)	516.00
70529997-00 Other C/A Maintenance	-	108.00	108.00	-	324.00	324.00	432.00
70529998-00 Contingency	-	-	-	-	807.41	807.41	807.41
Total Landscape & Common Area M	\$1,148.42	\$670.00	(\$478.42)	\$5,714.07	\$5,868.41	\$154.34	\$8,499.41
Irrigation							
70600003-00 Irrigation Repairs	-	150.00	150.00	479.87	414.00	(65.87)	414.00
Total Irrigation	\$-	\$150.00	\$150.00	\$479.87	\$414.00	(\$65.87)	\$414.00
Repair & Replacement Reserves							
75000001-00 Repair & Replacement Reserves	27.00	27.00	-	216.00	216.00	-	324.00
75000002-00 Interest on Reserves	0.77	2.21	1.44	7.57	16.74	9.17	25.92
Total Repair & Replacement Reserv	\$27.77	\$29.21	\$1.44	\$223.57	\$232.74	\$9.17	\$349.92
Total OPERATING EXPENSE	\$3,092.08	\$2,918.67	(\$173.41)	\$18,340.28	\$20,713.67	\$2,373.39	\$29,804.96
Net Income:	(\$493.14)	(\$426.79)	(\$66.35)	\$2,679.39	(\$779.57)	\$3,458.96	\$97.00



Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
OPERATING INCOME							
Assessment Revenues							
50010001-00 Homeowner Assessments	\$2,489.66	\$2,489.67	(\$0.01)	\$22,407.00	\$22,407.03	(\$0.03)	\$29,876.04
Total Assessment Revenues	\$2,489.66	\$2,489.67	(\$0.01)	\$22,407.00	\$22,407.03	(\$0.03)	\$29,876.04
Other Income							
50030002-00 Interest - Restricted Investments	0.80	2.24	(1.44)	8.37	18.98	(10.61)	25.92
50030003-00 Late Fees	(80.00)	-	(80.00)	480.00	-	480.00	-
50030005-00 Assessment Interest Charges	(26.94)	-	(26.94)	357.82	-	357.82	-
50030013-00 Violations	100.00	-	100.00	250.00	-	250.00	-
Total Other Income	(\$6.14)	\$2.24	(\$8.38)	\$1,096.19	\$18.98	\$1,077.21	\$25.92
Total OPERATING INCOME	\$2,483.52	\$2,491.91	(\$8.39)	\$23,503.19	\$22,426.01	\$1,077.18	\$29,901.96
OPERATING EXPENSE							
Management Fees							
70060001-00 Management Fees	574.20	577.50	3.30	5,046.80	5,060.00	13.20	6,792.50
Total Management Fees	\$574.20	\$577.50	\$3.30	\$5,046.80	\$5,060.00	\$13.20	\$6,792.50
Professional Fees							
70080001-00 Legal	142.00	-	(142.00)	142.00	235.00	93.00	235.00
70080006-00 Tax Preparation	-	-	-	260.00	125.00	(135.00)	125.00
70080010-00 Community Mailings	-	48.50	48.50	256.00	194.00	(62.00)	291.00
70080011-00 Other Professional Fees	55.00	12.00	(43.00)	180.83	148.00	(32.83)	188.00
70080012-00 Welcome Packets	15.00	-	(15.00)	60.00	60.00	-	90.00
Total Professional Fees	\$212.00	\$60.50	(\$151.50)	\$898.83	\$762.00	(\$136.83)	\$929.00
Supplies							
70100001-00 Postage	65.09	61.26	(3.83)	528.08	317.74	(210.34)	463.80
70100002-00 Printing & Stationery	7.63	-	(7.63)	214.46	130.00	(84.46)	130.00
70100003-00 Administrative Supplies	8.06	6.00	(2.06)	174.21	200.00	25.79	294.11
70100005-00 Courier Services	-	-	-	3.88	15.00	11.12	15.00
70100007-00 Faxes	1.00	-	(1.00)	17.50	10.00	(7.50)	13.00
70100008-00 Copies	25.60	26.00	0.40	148.76	289.00	140.24	313.00
70100010-00 Scanned Documents	5.25	1.00	(4.25)	33.75	59.00	25.25	77.00
Total Supplies	\$112.63	\$94.26	(\$18.37)	\$1,120.64	\$1,020.74	(\$99.90)	\$1,305.91
Insurance							
70120001-00 General Liability	84.84	84.83	(0.01)	763.56	763.47	(0.09)	1,017.96
70120002-00 Directors & Officers	112.74	112.75	0.01	1,014.73	1,014.75	0.02	1,353.00
70120004-00 Fidelity	22.75	22.75	-	204.75	204.75	-	273.00
70120005-00 Auto	9.83	9.83	-	88.47	88.47	-	117.96
70120009-00 Property	48.00	48.00	-	432.00	432.00	-	576.00
Total Insurance	\$278.16	\$278.16	\$-	\$2,503.51	\$2,503.44	(\$0.07)	\$3,337.92
Taxes							
70180001-00 Federal Income	-	-	-	-	7.58	7.58	7.58
70180002-00 Franchise	-	-	-	-	25.00	25.00	25.00
70180003-00 Property	140.04	-	(140.04)	140.04	-	(140.04)	97.00
Total Taxes	\$140.04	\$-	(\$140.04)	\$140.04	\$32.58	(\$107.46)	\$129.58
Other Miscellaneous							
70220001-00 Bank Charges	-	33.95	33.95	-	101.85	101.85	135.80
70220005-00 Bad Debt	82.16	82.16	-	739.44	739.44	-	985.92
70220006-00 Storage	-	-	-	150.00	175.00	25.00	175.00
70220013-00 Sales Tax Addendums	7.91	-	(7.91)	117.66	90.00	(27.66)	126.00
70229998-00 Other	-	-	-	0.20	-	(0.20)	-
Total Other Miscellaneous	\$90.07	\$116.11	\$26.04	\$1,007.30	\$1,106.29	\$98.99	\$1,422.72
Community Activities							
70240001-00 Community Activities	-	-	-	-	200.00	200.00	450.00
70240002-00 Meetings - Town Hall/Annual	-	-	-	28.64	291.00	262.36	291.00



Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
70240003-00 Newsletter	\$-	\$50.00	\$50.00	\$-	\$150.00	\$150.00	\$200.00
70240008-00 Web Site	-	-	-	128.40	173.00	44.60	173.00
Total Community Activities	\$-	\$50.00	\$50.00	\$157.04	\$814.00	\$656.96	\$1,114.00
LS & CA Utilities							
70500001-00 Water	183.11	600.00	416.89	2,408.12	4,476.00	2,067.88	5,284.00
70500002-00 Electric	31.78	27.00	(4.78)	262.48	227.00	(35.48)	323.00
Total LS & CA Utilities	\$214.89	\$627.00	\$412.11	\$2,670.60	\$4,703.00	\$2,032.40	\$5,607.00
Landscape & Common Area Maintenance							
70520001-00 General Maintenance	574.21	562.00	(12.21)	5,725.38	5,058.00	(667.38)	6,744.00
70520002-00 Color	-	-	-	562.90	241.00	(321.90)	516.00
70529997-00 Other C/A Maintenance	-	-	-	-	324.00	324.00	432.00
70529998-00 Contingency	-	-	-	-	807.41	807.41	807.41
Total Landscape & Common Area Main	\$574.21	\$562.00	(\$12.21)	\$6,288.28	\$6,430.41	\$142.13	\$8,499.41
Irrigation							
70600003-00 Irrigation Repairs	-	-	-	479.87	414.00	(65.87)	414.00
Total Irrigation	\$-	\$-	\$-	\$479.87	\$414.00	(\$65.87)	\$414.00
Repair & Replacement Reserves							
75000001-00 Repair & Replacement Reserves	27.00	27.00	-	243.00	243.00	-	324.00
75000002-00 Interest on Reserves	0.80	2.24	1.44	8.37	18.98	10.61	25.92
Total Repair & Replacement Reserves	\$27.80	\$29.24	\$1.44	\$251.37	\$261.98	\$10.61	\$349.92
Total OPERATING EXPENSE	\$2,224.00	\$2,394.77	\$170.77	\$20,564.28	\$23,108.44	\$2,544.16	\$29,901.96
Net Income:	\$259.52	\$97.14	\$162.38	\$2,938.91	(\$682.43)	\$3,621.34	\$0.00



Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
OPERATING INCOME							
Assessment Revenues							
50010001-00 Homeowner Assessments	\$2,489.66	\$2,489.67	(\$0.01)	\$24,896.66	\$24,896.70	(\$0.04)	\$29,876.04
Total Assessment Revenues	\$2,489.66	\$2,489.67	(\$0.01)	\$24,896.66	\$24,896.70	(\$0.04)	\$29,876.04
Other Income							
50030001-00 Interest - Non-Restricted Investments	1.44	-	1.44	1.44	-	1.44	-
50030002-00 Interest - Restricted Investments	0.85	2.28	(1.43)	9.22	21.26	(12.04)	25.92
50030003-00 Late Fees	270.00	-	270.00	750.00	-	750.00	-
50030005-00 Assessment Interest Charges	69.00	-	69.00	373.09	-	373.09	-
50030013-00 Violations	-	-	-	250.00	-	250.00	-
Total Other Income	\$341.29	\$2.28	\$339.01	\$1,383.75	\$21.26	\$1,362.49	\$25.92
Total OPERATING INCOME	\$2,830.95	\$2,491.95	\$339.00	\$26,280.41	\$24,917.96	\$1,362.45	\$29,901.96
OPERATING EXPENSE							
Management Fees							
70060001-00 Management Fees	574.20	577.50	3.30	5,621.00	5,637.50	16.50	6,792.50
Total Management Fees	\$574.20	\$577.50	\$3.30	\$5,621.00	\$5,637.50	\$16.50	\$6,792.50
Professional Fees							
70080001-00 Legal	-	-	-	142.00	235.00	93.00	235.00
70080006-00 Tax Preparation	-	-	-	260.00	125.00	(135.00)	125.00
70080010-00 Community Mailings	-	-	-	256.00	194.00	(62.00)	291.00
70080011-00 Other Professional Fees	50.00	20.00	(30.00)	230.83	188.00	(62.83)	188.00
70080012-00 Welcome Packets	-	-	-	60.00	60.00	-	90.00
Total Professional Fees	\$50.00	\$20.00	(\$30.00)	\$948.83	\$782.00	(\$166.83)	\$929.00
Supplies							
70100001-00 Postage	17.62	30.52	12.90	545.70	348.26	(197.44)	463.80
70100002-00 Printing & Stationery	12.54	-	(12.54)	227.00	130.00	(97.00)	130.00
70100003-00 Administrative Supplies	0.82	10.00	9.18	175.03	210.00	34.97	294.11
70100005-00 Courier Services	4.08	-	(4.08)	7.96	15.00	7.04	15.00
70100007-00 Faxes	-	2.00	2.00	17.50	12.00	(5.50)	13.00
70100008-00 Copies	24.30	2.00	(22.30)	173.06	291.00	117.94	313.00
70100010-00 Scanned Documents	2.10	10.00	7.90	35.85	69.00	33.15	77.00
Total Supplies	\$61.46	\$54.52	(\$6.94)	\$1,182.10	\$1,075.26	(\$106.84)	\$1,305.91
Insurance							
70120001-00 General Liability	141.83	84.83	(57.00)	905.39	848.30	(57.09)	1,017.96
70120002-00 Directors & Officers	112.75	112.75	-	1,127.48	1,127.50	0.02	1,353.00
70120004-00 Fidelity	-	22.75	22.75	204.75	227.50	22.75	273.00
70120005-00 Auto	12.33	9.83	(2.50)	100.80	98.30	(2.50)	117.96
70120009-00 Property	-	48.00	48.00	432.00	480.00	48.00	576.00
Total Insurance	\$266.91	\$278.16	\$11.25	\$2,770.42	\$2,781.60	\$11.18	\$3,337.92
Taxes							
70180001-00 Federal Income	-	-	-	-	7.58	7.58	7.58
70180002-00 Franchise	-	-	-	-	25.00	25.00	25.00
70180003-00 Property	-	-	-	140.04	-	(140.04)	97.00
Total Taxes	\$-	\$-	\$-	\$140.04	\$32.58	(\$107.46)	\$129.58
Other Miscellaneous							
70220001-00 Bank Charges	-	-	-	-	101.85	101.85	135.80
70220005-00 Bad Debt	82.16	82.16	-	821.60	821.60	-	985.92
70220006-00 Storage	-	-	-	150.00	175.00	25.00	175.00
70220013-00 Sales Tax Addendums	33.88	23.00	(10.88)	151.54	113.00	(38.54)	126.00
70229998-00 Other	-	-	-	0.20	-	(0.20)	-
Total Other Miscellaneous	\$116.04	\$105.16	(\$10.88)	\$1,123.34	\$1,211.45	\$88.11	\$1,422.72
Community Activities							



Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
70240001-00 Community Activities	\$-	\$200.00	\$200.00	\$-	\$400.00	\$400.00	\$450.00
70240002-00 Meetings - Town Hall/Annual	-	-	-	28.64	291.00	262.36	291.00
70240003-00 Newsletter	-	-	-	-	150.00	150.00	200.00
70240008-00 Web Site	-	-	-	128.40	173.00	44.60	173.00
Total Community Activities	\$-	\$200.00	\$200.00	\$157.04	\$1,014.00	\$856.96	\$1,114.00
LS & CA Utilities							
70500001-00 Water	86.07	600.00	513.93	2,494.19	5,076.00	2,581.81	5,284.00
70500002-00 Electric	31.72	27.00	(4.72)	294.20	254.00	(40.20)	323.00
Total LS & CA Utilities	\$117.79	\$627.00	\$509.21	\$2,788.39	\$5,330.00	\$2,541.61	\$5,607.00
Landscape & Common Area Maintenance							
70520001-00 General Maintenance	574.21	562.00	(12.21)	6,299.59	5,620.00	(679.59)	6,744.00
70520002-00 Color	-	275.00	275.00	562.90	516.00	(46.90)	516.00
70529997-00 Other C/A Maintenance	-	108.00	108.00	-	432.00	432.00	432.00
70529998-00 Contingency	-	-	-	-	807.41	807.41	807.41
Total Landscape & Common Area M	\$574.21	\$945.00	\$370.79	\$6,862.49	\$7,375.41	\$512.92	\$8,499.41
Irrigation							
70600003-00 Irrigation Repairs	-	-	-	479.87	414.00	(65.87)	414.00
Total Irrigation	\$-	\$-	\$-	\$479.87	\$414.00	(\$65.87)	\$414.00
Repair & Replacement Reserves							
75000001-00 Repair & Replacement Reserves	27.00	27.00	-	270.00	270.00	-	324.00
75000002-00 Interest on Reserves	0.85	2.28	1.43	9.22	21.26	12.04	25.92
Total Repair & Replacement Reserv	\$27.85	\$29.28	\$1.43	\$279.22	\$291.26	\$12.04	\$349.92
Total OPERATING EXPENSE	\$1,788.46	\$2,836.62	\$1,048.16	\$22,352.74	\$25,945.06	\$3,592.32	\$29,901.96
Net Income:	\$1,042.49	(\$344.67)	\$1,387.16	\$3,927.67	(\$1,027.10)	\$4,954.77	\$0.00